

Lok Shikshan Prasarak Mandal's  
**Lok Mahavidyalaya, Wardha**  
(Accredited 'B' Grade by NAAC)  
(Affiliated to Rashtrasant Tukadoji Maharaj  
Nagpur University, Nagpur))



CORDIALLY INVITE YOU TO  
**ONE DAY INTERDISCIPLINARY  
STATE LEVEL SEMINAR  
ON**

## **"EFFECTS OF DEMONETIZATION"**

ON  
**11th FEBRUARY 2017**



organised by

Department of Commerce & Economics  
**Lok Mahavidyalaya Wardha**  
**(Maharashtra) 442001**

### **INVITATION**

Dear Colleagues,

It gives us immense pleasure to invite you for one day seminar on "Effects Of Demonetization."

being organized by  
**Deptt. of Economics and Commerce**

The demonetization of ₹500 and ₹1,000 banknotes was a policy enacted by the Government of India on 8 November 2016, ceasing the usage of all ₹500 and ₹1,000 banknotes of the Mahatma Gandhi Series as legal tender in India from 9 November 2016.

The announcement was made by the Prime Minister of India. In the announcement, the Prime Minister declared that use of all ₹500 and ₹1,000 banknotes of the Mahatma Gandhi Series would be invalid after midnight of that day, and announced the issuance of new ₹500 and ₹2,000 banknotes of the Mahatma Gandhi New Series in exchange for the old banknotes. However, the banknote denominations of ₹100, ₹50, ₹20, ₹10 and ₹5 of the Mahatma Gandhi Series and ₹2 and ₹1 remained legal tender and were unaffected by the policy.

The government claimed that the demonetisation was an effort to stop counterfeiting of the current banknotes allegedly used for funding terrorism, as well as a crack down on black money in the country. The move was also described as an effort to reduce corruption, the use of drugs, and smuggling. However, in the days following the demonetisation,

banks and ATMs across the country faced severe cash shortages with severe detrimental effects on a number of small businesses, agriculture, and transportation. People seeking to exchange their notes had to stand in lengthy queues, and several deaths were linked to the inconveniences caused due to the rush to exchange cash. Also, following the announcement, the BSE SENSEX and NIFTY 50 stock indices crashed for the next two days. People are facing more problems.

Initially, the move received support from several bankers as well as from some international commentators. It was heavily criticized by members of the opposition parties, leading to debates in both houses of parliament and triggering organized protests against the government in several places across India. As the cash shortages grew in the weeks following the move, the demonetization was heavily criticized by several economists.

Recognizing the need of this field, we have decided to organize seminar on it. Further aim of the program is to offer professional and multidisciplinary platform to Academician / Researcher / Scholars / Professors. We also plan to organize one day INTERDISCIPLINARY, State Level Seminar on various themes. There is a call for Paper. We look forward to your participation in this Seminar to make it a grand success.



## THEME OF SEMINAR EFFECTS OF DEMONETIZATION

Contributions are invited from  
Academician/Research Scholars/ Professors  
on any one of the themes mentioned below.

- 1) Effects Of Demonetization On Monetary management, Production, Employment and Solutions.
- 2) Effects Of Demonetization On Credit, Banking and Service Sector.

### FULL PAPER

Soft copy of the research paper must be submitted in compliance with the following guidelines;

1. Research paper should be submitted in English/ Hindi/Marathi
2. Matter to be typed in **MS-WORD/PDF** with A4 size paper, having single **LINE SPACING** and **1.25"** margin on both sides.
3. For English, font should be **TIMES NEW ROMAN** with font size of 12 and in one column format. For Hindi and Marathi, font should be **KRUTIDEV** or **SHRI LIPI** font size 14 and in one column format.

### :-NOTE:-

1. All papers will be reviewed by an expert panel of referees. The decision of referees is final and binding. The acceptance of the papers for presentation / publication will be conveyed to the authors.

2. Without paying registration fees, paper will not be published.

3. Paper will be published in souvenir, having ISBN Number

4. TA/DA amount will not be paid.

5. Main paper should not be more than 2000 Words.

6. The paper should be accompanied by a declaration that the author has contributed his/her own work for publication.

Research paper will be accepted only in soft copy via email

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[2.pushpa\\_lmv@rediffmail.com](mailto:2.pushpa_lmv@rediffmail.com)

### :- IMPORTANT DATES :-

Full Paper / Article Submission

25<sup>th</sup> January, 2017

### :- REGISTRATION AND FEES :-

For Researchers / Professors :- Rs.400/-

for students :- Rs.150/-

### :- PAYMENT MODE :-

Mode of submission of registration fee –

1. Fees can be directly deposited in bank account in

Bank Name :- Alahabad Bank

A/c name :- Principal, Lok Mahavidyalaya,  
wardha

A/c number :- 20944210904

IFSC Code :- ALLA0210793

Branch :- wardha

2. Demand Draft/ Cheque should be in favour of the principal Lok Mahavidyalaya, wardha.

3. Cash at daily cash counter, or Registration Desk at Lok M. V. Wardha

The amount should be paid in cash or by D.D. drawn in favor of **the Principal, Lok Mahavidyalaya Bachelor Road, Wardha - 442001 (MAHARASHTRA)**

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### PROGRAMME : FEB 11, 2017

- |                |                          |
|----------------|--------------------------|
| 10.00 To 12.00 | – Inauguration           |
| 12.00 To 01.30 | – Technical Session - I  |
| 01.30 To 02.30 | – Lunch                  |
| 02.30 To 04.00 | – Technical Session - II |
| 04.00 To 05.00 | – Validictory Function   |