Dear Colleagues,

It gives us immense pleasure to invite you for one day seminar on “Effects Of Demonetization.” being organized by Deptt.of Economics and Commerce

The demonetization of ₹500 and ₹1,000 banknotes was a policy enacted by the Government of India on 8 November 2016, ceasing the usage of all ₹500 and ₹1,000 banknotes of the Mahatma Gandhi Series as legal tender in India from 9 November 2016.

The announcement was made by the Prime Minister of India. In the announcement, the Prime Minister declared that all ₹500 and ₹1,000 banknotes of the Mahatma Gandhi Series would be invalid after midnight of that day, and announced the issuance of new ₹500 and ₹2,000 banknotes of the Mahatma Gandhi New Series in exchange for the old banknotes. However, the banknote denominations of ₹100, ₹50, ₹20, ₹10 and ₹5 of the Mahatma Gandhi Series and ₹2 and ₹1 remained legal tender and were unaffected by the policy.

The government claimed that the demonetization was an effort to stop counterfeiting of the current banknotes allegedly used for funding terrorism, as well as a crack down on black money in the country. The move was also described as an effort to reduce corruption, the use of drugs, and smuggling. However, in the days following the demonetisation, banks and ATMs across the country faced severe cash shortages with severe detrimental effects on a number of small businesses, agriculture, and transportation. People seeking to exchange their notes had to stand in lengthy queues, and several deaths were linked to the inconveniences caused due to the rush to exchange cash. Also, following the announcement, the BSE SENSEX and NIFTY 50 stock indices crashed for the next two days. People are facing more problems.

Initially, the move received support from several bankers as well as from some international commentators. It was heavily criticized by members of the opposition parties, leading to debates in both houses of parliament and triggering organized protests against the government in several places across India. As the cash shortages grew in the weeks following the move, the demonetization was heavily criticized by several economists.

Recognizing the need of this field, we have decided to organize seminar on it. Further aim of the program is to offer professional and multidisciplinary platform to Academician / Researcher / Scholars / Professors. We also plan to organize one day INTERDISCIPLINARY, State Level Seminar on various themes. There is a call for Paper. We look forward to your participation in this Seminar to make it a grand success.
THEME OF SEMINAR
EFFECTS OF DEMONETIZATION

Contributions are invited from Academicians/Research Scholars/Professors on any one of the themes mentioned below.

1) Effects Of Demonetization On Monetary management, Production, Employment and Solutions.
2) Effects Of Demonetization On Credit, Banking and Service Sector.

FULL PAPER

Soft copy of the research paper must be submitted in compliance with the following guidelines:

1. Research paper should be submitted in English/Hindi/Marathi.
2. Matter to be typed in MS-WORD/PDF with A4 size paper having single LINE SPACING and 1.25” margin on both sides.
3. For English, font should be TIMES NEW ROMAN with font size of 12 and in one column format. For Hindi and Marathi, font should be KRUTIDEV or SHRILIP font size 14 and in one column format.

-NOTE-

1. All papers will be reviewed by an expert panel of referees. The decision of referees is final and binding. The acceptance of the papers for presentation/publication will be conveyed to the authors.

2. Without paying registration fees, paper will not be published.
4. T/A DA amount will not be paid.
5. Main paper should not be more than 2000 Words.
6. The paper should be accompanied by a declaration that the author has contributed his/her own work for publication.

Research paper will be accepted only in soft copy via email:
1. principal@lokmv.edu.in
2. pushpa_lmv@rediffmail.com

- IMPORTANT DATES -
Full Paper / Article Submission
25th January, 2017

REGISTRATION AND FEES:
For Researchers / Professors - Rs. 400/-
for students - Rs. 150/-

PAYMENT MODE:
Mode of submission of registration fee –
1. Fees can be directly deposited in bank account in
   Bank Name: Allahabad Bank
   A/c name: Principal, Lok Mahavidyalaya, Wardha
   A/c number: 20944210904
   IFSC Code: ALLA0210904
   Branch: Wardha
2. Demand Draft/ Cheque should be in favour of the principal Lok Mahavidyalaya, Wardha.
3. Cash at daily cash counter, or Registration Desk at Lok M. V. Wardha

The amount should be paid in cash or by D.D. drawn in favor of the Principal, Lok Mahavidyalaya Bachelor Road, Wardha - 442001 (MAHARASHTRA)

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PROGRAMME:
10.00 To 12.00 – Inauguration
12.00 To 01.30 – Technical Session - I
01.30 To 02.30 – Lunch
02.30 To 04.00 – Technical Session - II
04.00 To 05.00 – Validictory Function