To

The Principal/ Registrar / Dean,

Mahatma Gandhi Antarrashtriya Hindi University Wardha

Gandhi Hills, Posts: Hindi University, Wardha - 442 005

Dear Sir / Madam,

'The RBI Policy Challenge'- A National Level Competition for Under Graduate / Post Graduate students

As the Central Bank of the country, the Reserve Bank of India (RBI) is committed to spreading awareness regarding financial matters and promotion of better understanding of monetary and economic issues. Towards this, we are pleased to announce launch of a National-Level competition titled ‘The RBI Policy Challenge’ targeted at Under Graduate and Post Graduate students pursuing any discipline in select Universities / colleges / Institutes of Excellence in the country.

2. The annual three-tier competition would test essay-writing, problem solving and presentations skills of the participants as per the following methodology:

- **Regional Round**: This would involve writing an essay on a given topic by students in groups of 3 or 4 guided by a faculty adviser. Only one entry per institution would be accepted for the competition as a whole even if an institution sends multiple entries of the same or different teams to different RBI offices. Details regarding the topic, maximum word limit, assessment criteria, etc. are enclosed. Team writing the best essay, as assessed by the expert(s), would advance to the Zonal Round.

- **Zonal Round (At Pune, for West Zone, on March 09, 2016)**: A real-life problem based on a monetary / economic issue would be handed over to all teams in advance and they will be expected to make a presentation of 15 minutes on their approach to the
problem before a panel of experts. Best team from every zone (North, South, West, and East zone) would advance to the National Round.

- **National Round (At RBI Central Office, Mumbai in the last week of March 2016):** A monetary policy related topic would be assigned to all teams in the forenoon and they would be required to make a 15 minute presentation in the afternoon before a select panel headed by the Governor of RBI. The team adjudged the best would be declared the Winners.

3. In addition to an attractive running trophy, replicas of which shall be handed over to the National winners, the winning team shall be awarded a cash prize of Rs1.00 lakh. The winning team members would also be given the opportunity to intern with RBI for a period of 3 months in a department of their choice. Team placed second would win a cash prize of Rs50,000/- plus a trophy while the other two National finalists teams would win Rs25,000/- cash prize. Zonal and Regional winners shall be awarded a cash prize of Rs15,000/- and Rs10,000/- respectively.

4. We invite your esteemed institution to participate in this unique initiative that promises to provide students with an interesting array of challenges and accord them national recognition in return. For further details and / or clarifications, if any, please feel free to get in touch with Shri G.Rajasekaran, Manager, RBI, Nagpur (email id: grajasekaran@rbi.org.in; phone: 0712 2806 311) or Shri Vaishnav Yashraj, Manager, RBI, Nagpur (e-mail id: yashraj@rbi.org.in, phone : 0712 2806 406).

Yours faithfully,

T. Kiran Kumar  
(Deputy General Manager)

Encl: a/a
Annex

‘The RBI Policy Challenge’ – Details regarding the essay & criteria for assessment

1. Topic for the essay: **Demographic profile of India: Opportunity or Threat?**
2. Language: Hindi or English
3. Length of Essay: Maximum 2000 words
4. Submission of entries: Within the prescribed timelines in both soft & hard form with a separate forwarding letter. It may be ensured that details of the team & institution concerned may be mentioned only in the forwarding letter and nowhere else.
5. Assessment Criteria:
   
   Total Marks: 100
   
   ➢ Language & presentation: 30
   ➢ Content & originality: 30
   ➢ Quality of recommendations / suggestions: 40

6. Address for sending the entries:
   a. Soft copy (pdf version): grajasekaran@rbi.org.in and : yashraj@rbi.org.in
   b. Hard copy (12 size Arial font; 1.5 line spacing; one – sided printout of A 4 size paper):

   **The Regional Director,**
   **(The RBI Policy Challenge organizing team, HRMD),**
   **Reserve Bank of India,**
   **Post Box No.15,**
   **Dr. Raghavendra Rao Road,**
   **Civil Lines,**
   **Nagpur, Maharashtra,**
   **Pin - 440 001.**

7. Last date for receipt of entries (both soft and hard copies) at the aforesaid address:
   **February 05, 2016**